

Dated 25 September 2013

**ING Bank N.V.**

**CREDIT EVENT NOTICE  
and  
NOTICE OF PUBLICLY AVAILABLE INFORMATION**

**with regard to**

**Issue of SEK 20,000,000 Index Credit Linked Notes on  
Markit iTraxx® Europe Crossover 5 Y Series 19 Version 1  
due July 2018  
(SERIES NO 5606 - ISIN CODE SE0005133659)**

This notice to Noteholders (the "Notice") should be read in conjunction with the base prospectus dated 28 June 2012 (the "Base Prospectus") and the final terms dated 17 April 2013, as amended and restated on 14 May 2013 (the "Final Terms" together with the Base Prospectus the "Prospectus") which was published in respect of the issue by ING Bank N.V. (the "Issuer") of SEK 20,000,000 Index Credit Linked Notes on Markit iTraxx® Europe Crossover 5 Y Series 19 Version 1 due July 2018 (the "Notes") under the €50,000,000,000 Global Issuance Programme (the "Programme").

Terms used but not defined in this Notice have the meanings ascribed to them in the Prospectus, unless specifically stated otherwise in this Notice.

The Issuer hereby gives notice to the holders of the Notes that a Failure to Pay Credit Event has occurred in respect of Codere Finance Luxembourg S.A., which is one of the underlying Reference Entities of the Notes.

This Notice also constitutes a Notice of Publicly Available Information in respect of the occurrence of the aforementioned Credit Event, with the following Publicly Available Information:

- The Failure to Pay Credit Event determination made by the EMEA Determinations Committee on 18 September 2013 which information is available on the website of the International Swaps and Derivatives Association, Inc. at <http://dc.isda.org/documents/2013/09/emea-determinations-committee-decision-questions-1-5-and-relevant-votes.pdf>.

In accordance with Condition 15 of the Credit Linked Conditions section of the Notes, the interest shall cease to accrue on the Applicable Proportion of the Specified Denomination relating to Codere Finance Luxembourg S.A. with effect from 5 July 2013.

Kind regards,

ING Bank N.V.

  
P.A. Stekelenburg

  
D.N.M. van Impe