

TERMS AND CHARGES AS OF 16 MARCH, 2010

INTEREST RATES

Interest rates are adjusted in accordance with general interest rate conditions. Deposit and lending rates are capitalized quarterly in arrears. Overdrawn credit balances are charged at the current lending rate plus four (4) additional percentage points.

SWEDISH SECURITIES

Swedish equities < SEK 500,000 0.45 %
> SEK 500,000 0.30 %

Convertible bonds, listed
< SEK 500,000 0.45 %
> SEK 500,000 0.30 %

SOX Bonds 0.50 %

Subscription rights options 0.65 %

Minimum commission SEK 200

Lottery bonds Charges provided on request

DERIVATIVE INSTRUMENTS

Equity options 1.80 %

Equity futures 0.20 %

Clearing fees, OMA 0.75 %
(min SEK 1/contract, max SEK 14 /contract)

Clearing fees, SEK 3.50/contract
OMX

Minimum commission SEK 200

SWEDISH MUTUAL FUNDS

< SEK 2 million 0.50 %
> SEK 2 million Charges provided on request

Minimum commission SEK 500

FOREIGN SECURITIES

Equities etc 0.45 %

Equity options 2.00 %

Minimum commission Nordic List SEK 500

Minimum commission SEK 1,000

Deposits and withdrawals SEK 400/security

Stock loans SEK 600

FOREIGN MUTUAL FUNDS

(offshore based funds) 0.50 %

Minimum commission SEK 1,500

Deposits and withdrawals SEK 1,000/security

The custodian's own charges will apply where applicable.

OTHER CHARGES

Statement of overall affairs SEK 500

Additional statement SEK 50

Other services Charges provided on request

CUSTODY FEE*

Custody fee SEK 10,000/year (incl VAT)

The custody fee is paid annually in arrears. Commission charges during the year are credited towards the custody fee.

CUSTODY TERMS (minimum net equity)

Equity custody SEK 1,000,000

Custody for EPFK's

Structured Products SEK 300,000

STRUCTURED PRODUCTS

*Custody fee will be charged when there are no holdings of EPFK's Structured Products.

Commission (buy) 2.00 %

Commission (sell) 0.50 %

Change of ownership (commission per security)

< SEK 500,000 0.30 %

> SEK 500,000 0.20 %

BANKING SERVICES

Cashier's office

Erik Penser

BANKAKTIEBOLAG

Payments via Bankgiro	SEK 65
Payments via Plusgiro	SEK 65
Payments within or outside the European Union, depending on Payment Type	SEK 190 – 1.000
Lending	
Administration charge	SEK 750
Late payment charge	SEK 100
Reminder charge	SEK 50

Erik Penser Bankaktiebolag has agreements with several providers of financial products. The purpose is to provide the company's customers access to products with preferential prices and conditions. Erik Penser Bankaktiebolag receives a compensation for this intermediation. This compensation is designed in such a way that it aims to enhance the quality of the product without contradicting Erik Penser Bankaktiebolag's obligations to safeguard our client's interests.

Erik Penser Bankaktiebolag provides structured products. The structured products is marketed by, inter alia, external marketers. Compensation is paid from Erik Penser Bankaktiebolag for this promotion.

Erik Penser Bankaktiebolag conveys mutual funds from external suppliers. Erik Penser Bankaktiebolag receives compensation for this intermediation.

Erik Penser Bankaktiebolag has cooperation agreements with external parties to convey customers. Compensation is paid for this intermediation.

The compensations Erik Penser Bankaktiebolag receives or pays can be calculated as,

- one at a time given or received compensation, calculated from the sum invested.
- An annual compensation represents a percentage of the conveyed or managed capital.
- A compensation calculated on paid brokerage fees.

Combinations of the above remunerations may occur.

For more information, please contact Erik Penser Bankaktiebolag.

Inducements