Final Terms

BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

BARCLAYS CAPITAL (CAYMAN) LIMITED

(Incorporated with limited liability in the Cayman Islands)

GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

BARCLAYS BANK PLC

Up to [50,000] Equity Linked Certificates due March 2015 (the "**Certificates**")

Series NX00068551

under the Global Structured Securities Programme

The Securities will be publicly offered in Sweden from and including 30 January 2012 to and including 2 March 2012

Issue Price: SEK 10,000 per Certificate

This document constitutes the final terms of the Certificates (the "**Final Terms**") described herein for the purposes of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Bank**") and Barclays Capital (Cayman) Limited ("**BCCL**") and is supplemental to and should be read in conjunction with the Base Prospectus dated 5 August 2011, as supplemented and amended from time to time, which constitutes a base prospectus (the "**Base Prospectus**") for the purpose of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in these Final Terms is in accordance with the facts and does not contain anything likely to affect the import of such information.

Investors should refer to the sections headed "Risk Factors" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

Barclays Capital

Final Terms dated 30 January 2012

The distribution of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "Purchase and Sale" in the Base Prospectus. In particular, the Securities have not been, and will not be, registered under the US Securities Act of 1933, as amended, and are subject to US tax law requirements. Trading in the Securities has not been approved by the US Commodity Futures Trading Commission under the US Commodity Exchange Act of 1936, as amended. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or to US persons, nor may any US persons at any time trade or maintain a position in such Securities.

Index and Disclaimer

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Part A
Terms and Conditions of the Securities

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Base Prospectus dated 5 August 2011.

Parties

Issuer:	Barclays Bank PLC
Guarantor:	N/A
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	Svenska Handelsbanken AB (the "**Swedish Issue and Paying Agent**")
Stabilising Manager:	N/A
Registrar:	N/A
Italian Securities Agent:	N/A
CREST Agent:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")). THESE FINAL TERMS HAVE BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S AND FOR LISTING OF THE SECURITIES ON THE RELEVANT STOCK EXCHANGE, IF ANY, AS STATED HEREIN. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THESE FINAL TERMS, THE SUPPLEMENTAL PROSPECTUSES AND THE BASE PROSPECTUS, SEE "PURCHASE AND SALE" AND "CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES" IN THE BASE PROSPECTUS.

EACH PURCHASER OF REGISTERED SECURITIES WILL BE DEEMED, BY ITS ACCEPTANCE OF PURCHASE OF ANY SUCH REGISTERED SECURITIES, TO HAVE MADE CERTAIN REPRESENTATIONS AND AGREEMENTS INTENDED TO RESTRICT THE RESALE OR OTHER TRANSFER OF SUCH REGISTERED SECURITIES AS SET OUT IN "CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES".

THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE US SECURITIES AND EXCHANGE COMMISSION, ANY STATE SECURITIES COMMISSION IN THE UNITED STATES OR ANY OTHER US REGULATORY AUTHORITY, AND NONE OF THE FOREGOING AUTHORITIES HAS PASSED UPON OR ENDORSED THE MERITS OF THE OFFERING OF SECURITIES OR THE ACCURACY OR THE ADEQUACY OF THESE FINAL TERMS OR THE SUPPLEMENTAL PROSPECTUSES OR THE BASE PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE IN THE UNITED STATES.

These Securities are Swedish Registered Securities. Securityholders should refer to the provisions of the Swedish Securities Annex to the Base Prospectus which shall apply to the Securities.

Provisions relating to the Securities

1	Series:	NX00068551
2	Currency:	Swedish Krona ("**SEK**")
3	Notes:	N/A
4	Certificates:	Applicable
	(i) Number of Certificates:	Up to [50,000]
	(ii) Minimum Tradable Amount:	1 Certificate
	(iii) Calculation Amount as at the Issue Date:	SEK 10,000 per Certificate For the purposes hereof, all references in the Conditions to "Calculation Amount per Security" shall be construed as references to "Calculation Amount" as defined in these Final Terms.
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Dematerialised Uncertificated Securities in dematerialised book-entry form in accordance with the Swedish Financial Instruments Accounts Act (1998:1479), as amended. Cleared and settled in Euroclear Sweden AB.
	(ii) NGN Form:	N/A
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	N/A
	(v) CDIs:	N/A
6	Trade Date:	[7] March 2012
7	Issue Date:	21 March 2012
8	Redemption Date:	The later of (i) 20 March 2015 and (ii)10 Business Days after the Final Valuation Date. Where: "**Final Valuation Date**" means 8 March 2015.
9	Issue Price:	100 per cent. of the Aggregate Nominal Amount
10	Relevant Stock Exchange:	London Stock Exchange Nordic Derivatives Exchange ("**NDX**")
11	The following Relevant Annex(es) shall apply to the Securities:	Equity Linked Annex Swedish Securities Annex

Provisions relating to interest (if any) payable on the Securities

12	Interest:	N/A
13	Interest Amount:	N/A
14	Interest Rate:	N/A
15	Screen Rate Determination:	N/A
16	ISDA Determination:	N/A
17	Margin:	N/A
18	Minimum/Maximum Interest Rate:	N/A
19	Interest Commencement Date:	N/A
20	Interest Determination Date:	N/A
21	Interest Calculation Periods:	N/A
22	Interest Payment Dates:	N/A
23	Day Count Fraction:	N/A
24	Fallback provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

Provisions relating to Redemption

25	Settlement Method:	For the purposes of Condition 5.1 of the Base Conditions: Cash Settlement
26	Settlement Currency:	SEK
27	Settlement Number:	As defined in Condition 24 of the Base Conditions
28	Terms relating to Cash Settled Securities:	
	(i) Final Cash Settlement Amount:	In respect of each Calculation Amount, an amount in the Settlement Currency, payable on the Redemption Date, calculated as follows: (i) If WP is equal to or greater than the Barrier: Calculation Amount x (100% + Call Option Return) (ii) If WP is less than the Barrier: Calculation Amount x WP Where: "**Barrier**" means 50 per cent. "**Basket Return**" means an amount calculated as

follows:

$$\sum_{i=1}^{3} W_i x \left(\frac{Index_{i_{Final}} - Index_{i_{Initial}}}{Index_{i_{Initial}}} \right)$$

"**Call Option Return**" means an amount calculated as follows:

$\max(\ 0, Basketreturn\ )$ x Participation x FX Multiplier

"**CET**" means Central European Time.

"**EUR**" means Euro.

"**Final Index Level**" means the Index Level of each $Index_i$ on the Final Valuation Date.

"FX Multiplier" will be calculated as follows:

$$\left(\frac{\text{HKDSEK}_{\text{FINAL}}}{\text{HKDSEK}_{\text{INITIAL}}} \right)$$

"**$\text{HKDSEK}_{\text{INITIAL}}$**" means the rate obtained by dividing the SEK per EUR currency rate by the HKD per EUR currency rate (in accordance with the formula below), each such rate as quoted on Reuters page ECB 37 at 14:15 CET with 4 decimals **on the Business Day preceding the Strike Date** (or if such rate does not appear on Reuters page ECB37 at 14:15 CET on such day then the rate will be determined by the Determination Agent in its sole discretion), being [TBD];

$$\frac{SEK\ per\ EUR_{\text{on the Business Day preceding the Strike Date}}}{HKDper\ EUR_{\text{on the Business Day preceding the Strike Date}}}$$

"**$\text{HKDSEK}_{\text{FINAL}}$**" means the rate obtained by dividing the SEK per EUR currency rate by the HKD per EUR currency rate (in accordance with the formula below), each such rate as quoted on Reuters page ECB 37 at 14:15 CET with 4 decimals **on the Business Day following the Final Valuation Date** (or if such rate does not appear on Reuters page ECB37 at 14:15 CET on such day then the rate will be determined by the Determination Agent in its sole discretion) ;

$$\frac{SEK\ per\ EUR_{\text{on the Business Day following the Final Valuation Date}}}{HKD\ per\ EUR_{\text{on the Business Day following the Final Valuation Date}}}$$

"**HKD**" means Hong Kong dollar.

"$Index_{i}^{Initial}$ or **Initial Index Level**" means the Index Level for each $Index_i$ on the Strike Date, being the Initial Level.

"$Index_{i}^{Final}$" means the arithmetic average of the Index Level for each $Index_i$ on each of the Averaging Dates.

"Participation" means [200] per cent. [as determined by the Determination Agent on the Trade Date].

"**Strike Date**" means 8 March 2012.

"$\mathbf{W_i}$" means the weight as set out in the Schedule.

"**WP**" means an amount calculated as follows:

$$\min_{i=1}^{4}\left[\frac{Final\ IndexLevel_i}{Initial\ IndexLevel_i}\right]$$

	(ii) Early Cash Settlement Amount:	As defined in Condition 24 of the Base Conditions
	(iii) Early Cash Redemption Date:	As defined in Condition 24 of the Base Conditions
29	Terms relating to Physically Delivered Securities:	N/A
30	Nominal Call Event:	N/A
31	Call Option:	N/A
32	Put Option:	N/A
33	Specified Early Redemption Event:	N/A
34	Maximum and Minimum Redemption Requirements:	N/A
35	Additional Disruption Events in addition to those specified in Condition 24 of the Base Conditions and any applicable Relevant Annex:	
	(i) Affected Jurisdiction Hedging Disruption:	Applicable
	(ii) Affected Jurisdiction Increased Cost of Hedging:	Applicable
	(iii) Affected Jurisdiction:	Taiwan
	(iv) Other Additional Disruption	N/A

	Events:	
	(v) The following shall not constitute Additional Disruption Events:	Hedging Disruption Increased Cost of Hedging
36	Share Linked Securities:	N/A
37	Index Linked Securities (*Equity indices only*):	Applicable
	(i) Index/Indices (each a "**Reference Asset**"):	A basket of three indices as set out in the Schedule ("each an "**Index$_i$**" and collectively "**Basket of Indices**")
	(ii) Future Price Valuation:	N/A
	(iii) Exchange-traded Contract:	N/A
	(iv) Exchange:	In respect of each Index$_i$, as set out in the Schedule
	(v) Related Exchange:	In respect of each Index$_i$, All Exchanges
	(vi) Exchange Rate:	N/A
	(vii) Weighting for each Reference Asset comprising the Basket of Reference Assets:	In respect of each Index$_i$, W_i, which is a percentage as set out in the Schedule
	(viii) Index Level of each Reference Asset:	In respect of each Index$_i$ the level of the applicable Index$_i$ at the Valuation Time on any Scheduled Trading Day
	(ix) Valuation Date:	Each Averaging Date
	(x) Valuation Time:	As defined in the Equity Linked Annex
	(xi) Averaging:	Applicable
	(a) Averaging Dates:	The 8th calendar day of each month from and including 8 March 2014 up to and including the Final Valuation Date (13 Averaging Dates in total, each an "**Averaging Date$_i$**")
	(b) Consequence of an Averaging Date being a Disrupted Day:	Modified Postponement
	(xii) Additional Disruption Event in respect of Index Linked Securities:	N/A
	(xiii) FX Disruption Event:	Applicable
	(a) Specified Currency:	Taiwanese Dollar
	(b) Specified Jurisdiction:	Taiwan

	(xiv) Other adjustments:	N/A
38	Inflation Linked Securities:	N/A
39	FX Linked Securities:	N/A
40	Credit Linked Securities:	N/A
41	Commodity Linked Securities:	N/A
42	(a) Barclays Capital Commodity Index Linked Securities (*Section 2 of the Barclays Capital Index Annex*):	N/A
	(b) Barclays Capital Equity Index Securities (*Section 3 of the Barclays Capital Index Annex*):	N/A
	(c) Barclays Capital FX Index Linked Securities (*Section 4 of the Barclays Capital Index Annex*):	N/A
	(d) Barclays Capital Interest Rate Index Linked Securities (*Section 5 of the Barclays Capital Index Annex*):	N/A
	(e) Barclays Capital Emerging Market Index Linked Securities (*Section 6 of the Barclays Capital Index Annex*):	N/A
43	Bond Linked Securities:	N/A
44	Fund Linked Securities:	N/A

Provisions relating to Settlement

45	Settlement in respect of VP Notes, APK Registered Securities, Dutch Securities, Swedish Registered Securities, VPS Registered Securities or Spanish Securities:	Swedish Registered Securities may not provide for any form of settlement (including in respect of payment of interest) other than payment in cash.
46	Additional provisions relating to Taxes and Settlement Expenses:	N/A

Definitions

47	Business Day:	As defined in Condition 24 of the Base Conditions
48	Additional Business Centre(s):	N/A

Selling restrictions and provisions relating to certification

49	Non-US Selling Restrictions:	Investors are bound by the selling restrictions of the relevant jurisdiction(s) in which the Securities are to be sold as set out in the Base Prospectus. In addition to those described in the Base Prospectus,

		no action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction (save for Sweden) where action for that purpose is required. Each purchaser or distributor of the Securities represents and agrees that it will not purchase, offer, sell, re-sell or deliver the Securities or, have in its possession or distribute, the Base Prospectus, any other offering material or any Final Terms, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager (as the case may be) and the Determination Agent.
50	Applicable TEFRA exemption:	N/A
General		
51	Business Day Convention:	Modified Following
52	Relevant Clearing Systems:	Euroclear Sweden AB
53	If syndicated, names of Managers:	N/A
54	(a) Details relating to Partly Paid Securities:	N/A
	(b) Details relating to Instalment Notes:	N/A
55	Relevant securities codes:	ISIN: GB00B7B1R100
56	Modifications to the Master Subscription Agreement and/or Agency Agreement:	N/A
57	Additional Conditions and/or modification to the Conditions of the Securities:	For the purposes hereof, Condition 9.7 of the Base Conditions shall be modified so that if the due date for any payment in respect of any Security or Coupon is not a Payment Day, then payment will not be made until the next succeeding Payment Day in the relevant place unless it would thereby fall into the next calendar month, in which event such date shall be brought forward to the immediately preceding Payment Date, and the holder thereof shall not be entitled to any further payment in respect of any such delay.

Part B
Other Information

1 Listing and Admission to Trading

(i)	Listing:	London and Stockholm
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the London Stock Exchange's Regulated Market and the NDX on or around the Issue Date.
(iii)	Estimate of total expenses related to admission to trading:	N/A

2 Ratings

Ratings: The Securities have not been individually rated.

3 Notification

The Financial Services Authority has provided the *Swedish Finansinspektionen* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in "Purchase and Sale", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

5 Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(i)	Reasons for the offer:	General funding
(ii)	Estimated net proceeds:	N/A
(iii)	Estimated total expenses:	N/A

6 Fixed Rate Securities Only – Yield

N/A

7 Floating Rate Securities Only – Historic Interest Rates

N/A

8 Performance of Reference Asset(s) or Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information Concerning the Reference Asset(s) and/or Other Underlying

Past performance of each Index_i can be obtained on the relevant Bloomberg Code as set out in the Schedule.

The Issuer does not intend to provide post-issuance information.

Investors should note that historical performance should not be taken as an indication of future performance.

9 Performance of Rates of Exchange and Explanation of Effect on Value of Investment

N/A

10 Operational Information

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* (together with their addresses) and the relevant identification number(s):	Swedish Central Securities Depository & Clearing Organisation (Euroclear Sweden) identification number: 556112-8074.
Delivery:	Delivery against payment
Names and addresses of additional Paying Agents(s) (if any):	Svenska Handelsbanken AB (publ) Blasieholmstorg12 SE-106 70 Stockholm Sweden
Intended to be held in a manner which would allow Eurosystem eligibility:	No

11 Offer Information

(i) Offer Price:	SEK 10,000 per Security **Offer Period** An offer of the Securities may be made by the Distributor other than pursuant to Article 3(2) of the Prospectus Directive in Sweden (the "**Public Offer Jurisdiction"**) during the period from and including 30 January 2012 to and including 2 March 2012 (the **Offer Period**). **Third Party Fees** The Issue Price includes a commission element

	shared with a third party, which will be approximately 0.5%-1.2% per annum per Calculation Amount. Purchasers of Securities should request details of any such distribution fee from the Distributor before purchase.
(ii) Conditions to which the offer is subject:	Offers of the Securities made prior to the Issue Date are conditional on their issue. There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. A prospective investor will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it during the Offer Period. The Issuer reserves the right to withdraw the offer of the Securities prior to the Issue Date, if, due to the market conditions on the Trade Date, **it is not commercially viable for the Participation to be set at [175] per cent. or the proposed Aggregate Nominal Amount of the Securities on the Issue Date is less than SEK 10,000,000.** Following the withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Distributor in accordance with the Distributer's usual procedures.
(iii) Description of the application process:	Applications for the Securities can be made in the Public Offer Jurisdiction through the Distributor during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Distributor. Distribution will be in accordance with the Distributor's usual procedures and notified to investors by the Distributor.
(iv) Details of the minimum and/or maximum amount of application:	The minimum amount of application per investor will be SEK 10,000 in nominal amount of the Securities.
(v) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	N/A

(vi)	Details of method and time limits for paying up and delivering the Securities:	The total payment of the Offer Price of the Securities must occur on 15 March 2012 at the Distributor's office. The Securities will be made available by the Distributor on a delivery after payment basis on or around the Issue Date. The Issuer estimates that the Securities will be delivered through the Distributor, subsequent to payment of the Offer Price, to prospective Securities holders in deposit accounts held, directly or indirectly, by the Distributor at Euroclear Sweden.
(vii)	Manner in and date on which results of the offer are to be made public:	Results of the offer will be made public via the Distributor within 5 Business Days after the end of the Offer Period.
(viii)	Procedure for exercise of any right of pre–emption, negotiability of subscription rights and treatment of subscription rights not exercised:	N/A
(ix)	Categories of prospective investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Offers may be made through the Distributor in Sweden to any person. Offers (if any) in other EEA countries will only be made through the Distributor pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
(x)	Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
(xi)	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser. Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.
(xii)	Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Erik Penser Bankaktiebolag Biblioteksgatan 9 Box 7405 103 91 Stockholm Sweden (the "**Distributor**")

Schedule

Basket of Indices

i	Index ("$Index_i$")	Exchange	Bloomberg code	Weighting (W_i)
1	Hang Seng China Enterprises Index	The Stock Exchange of Hong Kong Limited	HSCEI Index	1/3
2	Hang Seng Index	The Stock Exchange of Hong Kong Limited	HSI Index	1/3
3	MSCI Taiwan Index	The Taiwan Stock Exchange	TAMSCI Index	1/3