Investors should have sufficient knowledge and experience of financial and business matters to evaluate the merits and risks of investing in a particular issue of Debt Instruments as well as access to, and knowledge of, appropriate analytical tools to assess such merits and risks in the context of their financial situation. Certain issues of Debt Instruments are not an appropriate investment for investors who are unsophisticated with respect to the applicable interest rate indices, currencies, other indices or formulas, or redemption or other rights or options. Investors should also have sufficient financial resources to bear the risks of an investment in Debt Instruments. For a more detailed description of the risks associated with any investment in the Notes investors should read the section of the Base Prospectus headed "*Risk Factors*".

Any purchaser of the Notes will be deemed to have represented and agreed that they (i) have the knowledge and sophistication independently to appraise and understand the financial and legal terms and conditions of the Notes and to assume the economic consequences and risks thereof; (ii) to the extent necessary, have consulted with their own independent financial, legal or other advisers and have made their own investment, hedging and trading decisions in connection with the Notes based upon their own judgement and the advice of such advisers and not upon any view expressed by the Issuer or the Dealer; (iii) have not relied upon any representations (whether written or oral) of any other party, and are not in any fiduciary relationship with the Issuer or the Dealer; (iv) have not obtained from the Issuer or the Dealer (directly or indirectly through any other person) any advice, counsel or assurances as to the expected or projected success, profitability, performance, results or benefits of the Notes, and have agreed that the Issuer and the Dealer do not have any liability in that respect; (v) have not relied upon any representations (whether written or oral) by, nor received any advice from, the Issuer or the Dealer as to the possible qualification under the laws or regulations of any jurisdiction of the Notes described in these Final Terms and understand that nothing contained herein should be construed as such a representation or advice for the purposes of the laws or regulations of any jurisdiction.

The Notes and the Guarantee have not been approved or disapproved by the U.S. Securities and Exchange Commission (the **SEC**), any State securities commission in the United States or any other U.S. regulatory authority, nor have any of the foregoing Authorities passed upon or endorsed the merits of the offering of the Notes or the accuracy or adequacy of this Base Prospectus. Any representation to the contrary is a criminal offence in the United States.

For the avoidance of doubt, unless otherwise specified, any date specified in these Final Terms shall respect the following date convention: DD/MM/YYYY.

26 January 2012

SGA Société Générale Acceptance N.V.
Issue of up to SEK 150,000,000 Notes due 27 March 2017
Unconditionally and irrevocably guaranteed by Société Générale
under the €125,000,000,000
Debt Instruments Issuance Programme

PART A – CONTRACTUAL TERMS

The Notes described herein are designated as Permanently Restricted Notes. As a result, they may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S.

By its purchase of a Note, each purchaser will be deemed or required, as the case may be, to have agreed that it may not resell or otherwise transfer any Note held by it except outside the United States in an offshore transaction to a person that is not a U.S. Person.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "*Terms and Conditions of the English Law Notes and the Uncertificated Notes*" in the Base Prospectus dated 21 April 2011, which, constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (**the Prospectus Directive**) as amended (which includes the amendment made by Directive 2010/73/eu (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus and any Supplement(s) to such Base Prospectus published prior to the Issue Date (as defined below) (**Supplement(s)**); provided, however, that to the extent such Supplement (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading *"Terms and Conditions of the English Law Notes and the Uncertificated Notes",* such change(s) shall have no effect with respect to the Conditions of the Notes to which these Final Terms relate. Full information on the Issuer, the Guarantor, if any, and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s). Prior to acquiring an interest in the Notes described herein, prospective investors should read and understand the information provided in the Base Prospectus and any Supplement(s) and be aware of the restrictions applicable to the offer and sale of such Notes in the United States or to, or for the account or benefit of, U.S. Persons. Copies of the Base Prospectus, any Supplement(s) and these Final Terms are available for inspection from the head office of the Issuer, the specified offices of the Paying Agents and, in the case of Notes admitted to trading on the regulated market of the Luxembourg Stock Exchange, on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The provisions of the Equity Technical Annex apply to these Final Terms and such documents shall be read together. In the event of any inconsistency between the Equity Technical Annex and these Final Terms, these Final Terms shall prevail.

The binding language for the issue of the Notes subject to these Final Terms shall be the English language and these Final Terms shall be read in accordance with the Base Prospectus.

1.	**(i)**	**Issuer:**	SGA Société Générale Acceptance N.V.
	(ii)	**Guarantor:**	Société Générale
2.	**(i)**	**Series Number:**	36123/12.3
	(ii)	**Tranche Number:**	1
3.		**Specified Currency or Currencies:**	SEK
4.		**Aggregate Nominal Amount:**	
	(i)	- **Tranche:**	Up to SEK 150,000,000
	(ii)	- **Series:**	Up to SEK 150,000,000
5.		**Issue Price:**	110% of the Aggregate Nominal Amount
6.		**Specified Denomination(s):**	SEK 10,000
7.	**(i)**	**Issue Date and, if any, Interest Commencement Date:**	21 March 2012
	(ii)	**Interest Commencement Date (if different from the Issue Date):**	Not Applicable
8.		**Maturity Date:**	27 March 2017
9.		**Interest Basis:**	See paragraphs 15 to 18 below
10.		**Redemption/Payment Basis:**	See paragraph(s) 20 and/or 23 below
11.		**Change of Interest Basis or Redemption/Payment Basis:**	See paragraphs 15 to 18 below
12.		**Put/Call Options:**	See paragraph(s) 21 and/or 22 below
13.		**Status of the Notes:**	Unsubordinated
14.		**Method of distribution:**	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.		**Fixed Rate Note Provisions:**	Not Applicable
16.		**Floating Rate Note Provisions:**	Not Applicable
17.		**Zero Coupon Note Provisions:**	Not Applicable
18.		**Index Linked Interest Note Provisions:**	Not Applicable
19.		**Dual Currency Note Provisions:**	Not Applicable

PROVISIONS RELATING TO PHYSICAL DELIVERY

20.		**Physical Delivery Note Provisions:**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.		**Issuer's optional redemption (other than for taxation reasons):**	Applicable in respect of (v) below only
	(i)	**Optional Redemption Date(s):**	Not Applicable
	(ii)	**Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):**	Not Applicable
	(iii)	**If redeemable in part:**	
		(a) Minimum Redemption Amount:	Not Applicable
		(b) Maximum Redemption Amount:	Not Applicable
	(iv)	**Notice period (if other than as set out in the Conditions):**	Not Applicable
	(v)	**Trigger Redemption Option:**	Applicable
		Outstanding Amount Trigger Level:	As provided in Condition 7(f) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes
22.		**Redemption at the option of the Noteholders:**	Not Applicable
23.		**Final Redemption Amount:**	See the Schedule
	(i)	**Index/Formula:**	See the Schedule
	(ii)	**Calculation Agent responsible for calculating the Final Redemption Amount (if not the Fiscal Agent):**	Société Générale Tour Société Générale 17 Cours Valmy 92987 Paris La Défense Cedex France
	(iii)	**Provisions for determining the redemption amount where calculation by reference to Index and/or Formula is impossible or impracticable:**	As provided in the Equity Technical Annex.

24.		**Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default and/or the method of calculating the same (if required or if different from that set out in Condition 7(h) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and 6(h) of the Terms and Conditions of the French Law Notes):**	Market Value
25.		**Credit Linked Notes provisions:**	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

26.		**Form of Notes:**	
	(i)	**Form:**	Dematerialised Uncertificated Notes in book entry form issued, cleared and settled through Euroclear Sweden in accordance with the Swedish Financial Instruments Accounts Act (SFS 1998:1479), as amended (**Swedish Uncertificated Notes**)
	(ii)	**New Global Note:**	No
27.		**"Payment Business Day" election in accordance with Condition 6(g) of the Terms and Conditions of the English Law Notes and the Uncertificated Notes or other special provisions relating to Payment Business Days:**	Following Payment Business Day
28.		**Additional Financial Centre(s) for the purposes of Condition 6(g) of the Terms and Conditions of the English Law Notes and Uncertificated Notes:**	Not Applicable
29.		**Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes:**	Not Applicable
30.		**Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay:**	Not Applicable
31.		**Details relating to Instalment Notes:**	Not Applicable
32.		**Redenomination applicable:**	The provisions of Condition 1 of the Terms and Conditions of the English Law Notes and the Uncertificated Notes and Condition 1 of the Terms and Conditions of French Law Notes apply.
33.		***Masse* (Condition 13 of the Terms and Conditions of the French Law Notes):**	Not Applicable
34.		**Swiss Paying Agent(s):**	Not Applicable
35.		**Portfolio Manager:**	Not Applicable

36.		**Governing Law:**	The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, Swedish law.
37.		**Other final terms:**	See the Schedule

DISTRIBUTION

38.	**(i)**	**If syndicated, names and addresses and underwriting commitments of Managers:**	Not Applicable
	(ii)	**Date of Syndication Agreement:**	Not Applicable
	(iii)	**Stabilising Manager (if any):**	Not Applicable
39.		**If non-syndicated, name and addresses of relevant Dealer:**	Société Générale 17 Cours Valmy 92987 Paris La Défense Cedex France
40.		**Total commission and concession:**	There is no commission and/or concession paid by the Issuer to the Dealer or the Managers. Société Générale shall pay to the person(s) mentioned below (each an "**Interested Party**") the following remunerations for the services provided by such Interested Party to Société Générale in the capacity set out below: To Erik Penser as distributor an annual average remuneration (calculated on the basis of the term of the Notes) of up to 1.2% of the amount of Notes effectively placed.
41.		**Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:**	Not Applicable
42.		**Additional selling restrictions:**	**The Notes may not be legally or beneficially owned at any time by any U.S. Person (as defined in Regulation S) and accordingly are being offered and sold outside the United States to persons that are not U.S. Persons in reliance on Regulation S.**
43.		**Additional U.S. Tax Disclosure:**	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes, public offer in Sweden and admission to trading on the regulated market of the Nasdaq OMX Stockholm AB, Sweden by SGA Société Générale Acceptance N.V. pursuant to its €125,000,000,000 Debt Instruments Issuance Programme for which purpose they are hereby submitted.

RESPONSIBILITY

Each of the Issuer and the Guarantor accepts responsibility for the information contained in these Final Terms prepared in relation to Series 36123/12.3, Tranche 1. Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: Vincent GAY-FOREST

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	**Listing:**	Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden
(ii)	**Admission to trading:**	Application will be made for the Notes to be admitted to trading on the regulated market of the Nasdaq OMX Stockholm AB, Sweden with effect from or as soon as practicable after the Issue Date.

2. **RATINGS**

Ratings: The Notes to be issued have not been rated.

3. **NOTIFICATION AND AUTHORISATION**

The *Commission de Surveillance du Secteur Financier (CSSF), Luxembourg*, has provided the *Finansinspektionen* Sweden with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

The Issuer and the Guarantor have authorised the use of these Final Terms and the Base Prospectus dated 21 April 2011 by the Dealer/Managers and Erik Penser (the **Distributor** and, together with the Dealer/Managers, the **Financial Intermediaries**) in connection with offers of the Notes to the public in Sweden for the period set out in paragraph 13 below, being specified that the address of the Distributor is available upon request to the Dealer (specified above in the item 39 of the Part A).

4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

The Issuer and Société Générale expect to enter into hedging transactions in order to hedge the Issuer's obligations under the Notes. Should any conflicts of interest arise between (i) the responsibilities of Société Générale as Calculation Agent for the Notes and (ii) the responsibilities of Société Générale as counterparty to the above mentioned hedging transactions, the Issuer and Société Générale hereby represent that such conflicts of interest will be resolved in a manner which respects the interests of the Noteholders.

As the Fund Management Company is a subsidiary of Société Générale S.A., there is a potential conflict of interests based on the function as fund management company of the Underlying. However, such conflict of interests will be resolved in a manner which respects the interests of the Noteholder.

5. **REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i)	**Reasons for the offer:**	See "Use of Proceeds" wording in Base Prospectus
(ii)	**Estimated net proceeds:**	Not Applicable
(iii)	**Estimated total expenses:**	Not Applicable

6. **YIELD (Fixed Rate Notes only)**

Indication of yield: Not Applicable

7. **HISTORIC INTEREST RATES (Floating Rate Notes only)**

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (Index Linked Notes only)

Under these Notes, the Noteholders will not receive any coupons during the term of the Notes.

At maturity, the Noteholders are entitled to receive, in addition to 100% of the Specified Denomination (the « Minimum Redemption Amount »), an amount totally linked to the performance of the Underlying(s).

The return under these Notes is totally linked to the performance of the Underlying(s): the higher the performance, the higher the return.

The return of these Notes is linked to the performances of the Underlying(s) as calculated on pre-determined Valuation Dates, and regardless of the level of such Underlying(s) between these dates. As a result, the Closing Price of the Underlying(s) on these dates will affect the value of the Notes more than any other single factor.

The Notes are different from conventional debt securities in that there will be no periodic payment of interest on the Notes, and the effective yield to maturity of the Notes based on the Minimum Redemption Amount may be less than that which would be payable on such a conventional debt security.

Noteholders should realize that the return of only the Minimum Redemption Amount at maturity will not compensate for any opportunity cost implied by inflation and other factors relating to the time value of money.

Pursuant to the provisions of the Equity Technical Annex, upon the occurrence of certain Extraordinary Events and Adjustments affecting the Underlying, the Calculation Agent may decide an Early Redemption of the Notes on the basis of Market Value.

The Notes may be redeemed early in the event that the outstanding nominal amount is reduced to or falls below 10% of the initial nominal amount of such Notes.

In such event the Issuer will have the option to redeem any outstanding Notes early upon giving not less than 15 Business Days notice. This could lead to investors receiving an amount at redemption earlier than had been anticipated in circumstances over which the investors have no control and may affect the value of their investment.

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Dual Currency Notes only)

Not Applicable

10. INFORMATION REQUIRED FOR SIS NOTES TO BE LISTED ON THE SIX SWISS EXCHANGE

Not Applicable

11. OPERATIONAL INFORMATION

(i)	**ISIN Code:**	SE0004448074
(ii)	**Common Code:**	073895235

(iii)	**Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme*, Euroclear France or Euroclear UK & Ireland Limited and the relevant identification number(s):**	Swedish Central Security Depository & Clearing Organisation (**Euroclear Sweden**) identification number: 556112- 8074. The Issuer shall be entitled to obtain information from registers maintained by Euroclear Sweden for the purposes of performing its obligations under the Notes.
(iv)	**Delivery:**	Delivery against payment
(v)	**Names and addresses of Additional Paying Agent(s) (if any):**	Nordea – Smålandsgatan 17, A213 – SE-105 71 Stockholm
(a)	**EUI Agent:**	Not Applicable
(b)	**EUI Agent's specified office:**	Not Applicable
(c)	**Name and address of Issuer Agent in relation to (Finnish) Uncertificated Notes:**	Not Applicable
(vi)	**Intended to be held in a manner which would allow Eurosystem eligibility:**	No

12. **Address and contact details of Société Générale for all administrative communications relating to the Notes:**

Société Générale
17, Cours Valmy
92987 Paris La Défense Cedex

Name: Sales Support Services - Equity Derivatives
Tel: +33 1 42 13 86 92 (Hotline)
Fax: +33 1 58 98 35 53
Email: clientsupport-deai@sgcib.com
valuation-deai@sgcib.com

13. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a **Relevant Member State**), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.

- Offer Period:	From and including 30 January 2012 to and including 2 March 2012, in Sweden, provided that the Issuer reserves the right to close the Offer Period prior to its stated expiry for any reason.
- Offer Price:	The Notes will be offered at the Issue Price increased by fees, if any, as mentioned below.
- Conditions to which the offer is subject:	Offers of the Notes are conditional on their issue and, on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to investors by such relevant Financial Intermediaries. The Issuer reserves the right to withdraw the offer and cancel the issuance of the Notes for any reason at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such right, no potential investor shall be entitled to subscribe or otherwise acquire the Notes.
- Description of the application process:	Not Applicable
- Details of the minimum and/or maximum amount of application:	Not Applicable
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
- Details of the method and time limits for paying up and delivering the Notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys on the same date. However, the settlement and delivery of the Notes will be executed through the Dealer mentioned above. Investors will be notified by the relevant Financial Intermediary of their allocations of Notes and the settlement arrangements in respect thereof.

- Manner and date in which results of the offer are to be made public:	Publication on the website of the Issuer on http://prospectus.socgen.com and in a daily newspaper of general circulation in the relevant place(s) of listing and/or public offer at the end of the subscription period if required by local regulation.
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
- Categories of potential investors to which the Notes are offered:	Offers may be made by the Financial Intermediaries in Sweden to any person. In other EEA countries, offers will only be made by the Financial Intermediaries pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	Not Applicable
- Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Taxes charged in connection with the subscription, transfer, purchase or holding of the Notes must be paid by the Noteholders and neither the Issuer nor the Guarantor shall have any obligation in relation thereto; in that respect, Noteholders shall consult professional tax advisers to determine the tax regime applicable to their own situation. The Noteholders shall also consult the Taxation section in the Base Prospectus. Subscription fees or purchases fees : up to 2% being specified that the Distributor can waive such fees.

Post-issuance information: The Issuer does not intend to provide any post-issuance information in relation to any assets underlying issues of Notes constituting derivative securities.

SCHEDULE

(This Schedule forms part of the Final Terms to which it is attached)

Part 1

1. (i) Issuer	SGA Société Générale Acceptance N.V.
(ii) Guarantor	Société Générale
3. Specified Currency or Currencies	SEK
4. Aggregate Nominal Amount:	
(i) Tranche	Up to SEK 150,000,000
(ii) Series	Up to SEK 150,000,000
5. Issue Price	110% of the Aggregate Nominal Amount
6. Specified Denomination(s)	SEK 10,000
7. Issue Date	21/03/2012 (DD/MM/YYYY)
8. Maturity Date	27/03/2017
1.(i). (Part B) Listing	Application will be made for the Notes to be listed on the regulated market of the Nasdaq OMX Stockholm AB, Sweden
15. Fixed Rate Note Provisions	Not Applicable
18. Index Linked Interest Note Provisions	Not Applicable
23. Final Redemption Amount	Index Linked
(i) Index/Formula	The Issuer shall redeem the Notes on the Maturity Date in accordance with the following formula in respect of each Note: Specified Denomination x (1 + PPT x Max(0 ; Underlying Perf) x (FXend/FXstart))
37. Other Final Terms	Not Applicable

Part 2 (Definitions):

Terms used in the formulae above are described in this Part 2.

Valuation Date(0) (DD/MM/YYYY) 08/03/2012

Valuation Date(i); (i from 1 to 13) (DD/MM/YYYY)

i	Valuation Date(i)
1	08/03/2016
2	08/04/2016
3	08/05/2016
4	08/06/2016
5	08/07/2016
6	08/08/2016
7	08/09/2016
8	08/10/2016
9	08/11/2016
10	08/12/2016
11	08/01/2017
12	08/02/2017
13	08/03/2017

Trade Date (DD/MM/YYYY) 07/03/2012

Underlying The following Exchange Traded Fund as defined below:

Exchange Traded Fund Name	Ticker Bloomberg	Fund Management Company	Place of incorporation	Website*
Lyxor ETF MSCI India	INR FP Equity / FR0010361683	Lyxor International Asset Management	France	www.lyxoretf.com

**The information relating to the past and futures performances of the Underlying is available on the website specified in the table above and the volatility can be obtained, upon request, at the specified office of Société Générale (see in address and contact details of Société Générale for all administrative communications relating to the Notes) and at the specified office of the Agent in Luxembourg.*

Closing Price As defined in Part 1 of the Equity Technical Annex

S(i) (i from 0 to 13) Closing Price for the Underlying on the Valuation Date(i)

S(average) (1/13) x [Sum (i from 1 to 13) S(i)]

Underlying Perf (S(average) / S(0)) -1

Participation("PPT") Indicatively 100 %, with a minimum of 85 %. Final Participation will be confirmed on the Trade Date

FXstart	The **(EUR / SEK)** exchange rate **(expressed as the number of SEK per one (1) EUR)** published on Reuters page ECB37 at 2:15 PM Frankfurt Time <u>one Business Day after</u> Valuation Date(0) (the "**Spot Valuation Date(0)**") If, on the Spot Valuation Date(0), (a) the Reuters page (or any page that may be substituted for it) is not available or (b) the exchange rate fixing(s) do(es) not appear on such page, the exchange rate fixing(s) shall be the exchange rate(s) published on any other relevant Reuters page at the same time. If there is no relevant Reuters page for such exchange rate(s) or if at the relevant time no exchange rate(s) do(es) appear on any such Reuters page, the exchange rate fixing(s) shall be the exchange rate (s) published on any relevant Bloomberg page that would publish the same fixing(s) at the same time, failing which if, on the Spot Valuation Date(0) at the fixing time, there is no relevant Bloomberg page for such exchange rate(s) or the exchange rate(s) do(es) not appear on any such Bloomberg page, then the exchange rate fixing(s) will be determined by the Calculation Agent, at its sole discretion, acting in good faith and commercially reasonable manner.
FXend	The **(EUR / SEK)** exchange rate **(expressed as the number of SEK per one (1) EUR)** published on Reuters page ECB37 at 2:15 PM Frankfurt Time <u>one Business Day after</u> Valuation Date(13) (the "**Spot Valuation Date(13)**") If, on the Spot Valuation Date(13), (a) the Reuters page (or any page that may be substituted for it) is not available or (b) the exchange rate fixing(s) do(es) not appear on such page, the exchange rate fixing(s) shall be the exchange rate(s) published on any other relevant Reuters page at the same time. If there is no relevant Reuters page for such exchange rate(s) or if at the relevant time no exchange rate(s) do(es) appear on any such Reuters page, the exchange rate fixing(s) shall be the exchange rate (s) published on any relevant Bloomberg page that would publish the same fixing(s) at the same time, failing which if, on the Spot Valuation Date(13) at the fixing time, there is no relevant Bloomberg page for such exchange rate(s) or the exchange rate(s) do(es) not appear on any such Bloomberg page, then the exchange rate fixing(s) will be determined by the Calculation Agent, at its sole discretion, acting in good faith and commercially reasonable manner.

Underlying(s)

Information or summaries of information included herein with respect to the Underlying(s), has been extracted or obtained, as the case may be, from general databases released publicly or by any other available information. Each of the Issuer and the Guarantor confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Additional Information

The Final Terms and the Base Prospectus and any amendments or supplements thereto are available in electronic form on the website of the Issuer on http://prospectus.socgen.com